

24 April 2023

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ASG Finance Designated Activity Company

("ASG Finance DAC" or the "Company")

Notice of Repurchase of ASG Finance DAC's U.S.\$ 300,000,00 7.875 per cent. Guaranteed Notes due 2024

ASG Finance DAC is pleased to announce that it has completed further repurchases of its outstanding U.S.\$ 300,000,000 7.875 per cent. Guaranteed Notes due December 2024 (ISIN: US00217AAA43 / XS2010038573) (the "**Notes**").

Subsequent to the Company's successful tender offer launched on 5 July 2022, during which the Company (i) repurchased and cancelled U.S.\$ 49,837,000 in aggregate principal amount of Notes, and (ii) cancelled a further U.S.\$ 37,380,000 in aggregate principal amount of the Notes which it already held at the time of the tender offer, the Company has repurchased a further U.S.\$ 32,450,000 in aggregate principal amount of Notes. The Company has, or intends in the near future to, cancel such Notes (U.S.\$ 22,000,000 has been cancelled to date with a further U.S.\$ 10,450,000 currently held by the Company pending cancellation).

The remaining outstanding aggregate principal amount of the Notes as at today's date is U.S.\$ 190,783,000 (including U.S.\$ 10,450,000 held by the Company pending cancellation).

Following such cancellation, there will be U.S.\$ 180,333,000 in aggregate principal amount of Notes outstanding.

The Company continues to monitor the market and may undertake further open market repurchases of its Notes or other liability management exercises, dependent on market conditions and other factors.

For further information, please contact: Treasury@aviasg.com.